

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Hawkins, Inc.		2 Issuer's employer identification number (EIN) 41-0771293	
3 Name of contact for additional information Richard Erstad	4 Telephone No. of contact (612) 617-8562	5 Email address of contact richard.erstad@hawkinsinc.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 2381 Rosegate		7 City, town, or post office, state, and ZIP code of contact Roseville, MN 55113	
8 Date of action 3/1/2021		9 Classification and description 2-for-1 Common Stock Split	
10 CUSIP number 420261109	11 Serial number(s) N/A	12 Ticker symbol HWKN	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On January 28, 2021, the Board of Directors of Hawkins, Inc. approved a 2-for-1 stock split of the Company's common shares. This was completed in the form of a stock dividend of one share of common stock for each share outstanding. The record date for the stock split was February 19, 2021, and the distribution date was March 1, 2021.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The 2-for-1 stock split is nontaxable under Internal Revenue Code (IRC) Section 305(a). Each shareholder's aggregate tax basis in the stock held immediately prior to the 2-for-1 stock split is allocable among the stock held immediately after the stock split under IRC Section 307(a). As a result, each shareholder will multiply their basis in each share held before the stock split by 50% to determine the basis, after the stock split, in that share and the additional share distributed in the stock split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ We caution that this is not tax advice and is provided only as a reference. Investors should consult their tax advisor. A shareholder will multiply their basis in each share held before the stock split by 50% to determine the basis, after the stock split, in that share and the additional share distributed in the stock split. Each shareholder's basis and number of shares held immediately prior to the distribution date of March 1, 2021 will support this calculation.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 305(a) and 307(a)

18 Can any resulting loss be recognized? ▶ No loss can be recognized in a 2-for-1 stock split completed in the form of a stock dividend.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2021 for shareholders reporting on a calendar year basis. For shareholders reporting on a basis other than calendar year, the reportable year is their tax year which includes March 1, 2021.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ March 25, 2021
Print your name ▶ Jeffrey Oldenkamp Title ▶ Exec VP and CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	